

MEMORIAL NORTHWEST 2020 BUDGET

Assessment Income

4000	Assessment - Current Year	1,170,666
4020	Assessments - Prior Year	20,000
Total Assessment Revenues		1,190,666

Other Income

4110	Fees - Pool Usage/Registration	12,000
4150	Interest Income - Operating	200
4160	Interest Income - Reserves	5,000
4250	Penalties/Late Fees	15,000
4300	Reimbursed Collection Fees	12,000
4400	Reimbursed Legal Fees	15,000
4600	CC Rental Fees	9,000
4603	CC Dues Revenue	20,000
Total Other Income		88,200

Total Association Income

1,278,866

Administrative Expenses

5050	Bank Charges/Fees	400
5100	CPA/Audit Fees	6,000
5120	D&O Liability	14,000
5280	Management - Contract	63,000
5285	Management - Non-Contract	5,000
5350	Office Supplies	1,500
5400	Postage	6,500
5420	Printing & Copies	3,500
5430	Property Taxes	10
5460	Rental Expense	65,000
Total Administrative Expenses		164,910

Legal Expenses

5200	Legal\Deed Restrictions	22,000
5230	Legal\Collections	45,000
5240	Legal/other	3,000
Total Legal Expenses		70,000

Utilities

6060	Electricity	6,000
6400	Water & Sewer	4,000
Total Utility Expenses		10,000

Amenities Operations

6160	Landscape - Contract	49,251
6180	Landscape - Other	15,000

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6190	Landscape - Force Mows	1,500
6200	Other Repairs	7,500
6220	Pest Control - Amenities	500
6420	Irrigation Repairs	6,000
6580	Mosquito Fogging	15,300
6590	Patrol - Contract	241,672
Total Amenities Operations		336,723

Community Center

6700	Electricity/Community Center	17,000
6710	Natural Gas-Community Center	12,000
6720	Water/Sewer-Community Center	4,000
6730	Security-Community Center	8,000
6740	Cable TV	4,500
6760	Insurance	300
6770	Office Supplies	500
6780	Club Supplies	5,000
6785	Payroll	195,000
6786	Payroll Taxes	13,650
6790	Activities/Socials	12,000
6800	Pool Management Contract	20,400
6810	Pool Maintenance/Repairs	18,720
6850	Tennis Cts-Repair/Maintenance	2,000
6870	AM Services-Tennis Cts.	11,000
6880	Fitness Center-Repair/Maintena	3,200
6910	Grounds Maintenance	26,500
6930	General Maintenance/Contract	9,700
6940	Website	600
6950	Misc Exp-Community Center	6,000
Total Community Services		370,070

Collection & DR Enforcement

8200	Collect. - Installments	1,500
8300	Collect. - NOD & Invoices	8,000
9300	DR - NNC	8,000
Total Collection & DR Enforcemen		17,500

Debt Service

7000	Mutual of Omaha	310,000
Debt Service		310,000

Total Operating Expenses

1,279,203

Reserve

Reserve Account	0
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Total Association Expenses

1,279,203

Increase(Decrease) Summary

(337)